



Mammoth Lakes Tourism Monthly Board Meeting

Wednesday, June 7, 2017

Call in # (310) 372-7549 - Participant Code 934985 - Host Code 3838

1:00-3:30pm in Suite Z (PLEASE NOTE THE EXTENDED TIME)

https://www.dropbox.com/sh/zxanpoyiv7mwd9t/AAB-aHpEDShkXC2UnH79_hRJa?dl=0

Meeting Agenda

1. **Call Meeting to Order** – John Morris, Board Chair
2. **Roll Call** – **John Morris** – *Chairman* (Lodging June 2018 3-year term), **Kirk Schaubmayer** – *Vice Chairman* (Lodging June 2018), **Brent Truax** – *Treasurer* (Chamber no term), **Michael Ledesma** – *Secretary* (Restaurant June 2017 3-year term), **Colin Fernie** (Town Council no term), **Sean Turner** (Retail June 2017 3-year term), **Erik Forsell** (MMSA no term), **Paul Rudder** (At-Large June 2017), **Scott McGuire** (At-Large June 2018)
3. **Board Member Comments/Reports/Agenda Additions**
4. **Public Comment** – Please limit to three minutes or less
5. **Minutes** – Approval of past meeting minutes including special meeting May 24th
6. **MLT Team Presentation Schedule** – 30 minutes including Q&A time
 1. June 7th Preliminary 2017-18 Budget Review
 2. July 11th 2017-18 Budget Finalization and Approval
 3. August 2nd TBD
7. **New Business**
 1. Event Position MLT Direction Update
 2. Measure A Recommendation to Town Council
 3. Board Seat Recommendations - Nominating Committee
 4. Executive Director Annual Performance Review Committee
8. **Department Updates** – A brief recap of past, current and future efforts of each department
 1. Sales and International – Michael Travelling to IPW in Washington DC
 2. Communications/PR – Lara
 3. Chamber of Commerce Update – Ken moving – Jess to Update
 4. Air Update
9. **Financial Reports** – An update regarding the financial health of the organization
 1. TOT & TBID – review previous months results
 2. Cash Flow and CDARS info – discussion of current bank balances and reserve account activity
 3. P&L Reports
10. **MMSA Update**
11. **Key Takeaways**
 1. FY 2016-17 TOT currently \$5,734,365 ahead of budget which is +54% means +\$4,014,055 to TOML GF
 2. April preliminary is at \$1,550,870 up from the previous record (2011) by \$565,585 which is +57%
 3. FY 2016-17 TOT currently \$2,208,123 ahead of previous RECORD July – April (LY) which is 13%
 4. **As of April we have exceed the year end TOT budget of \$11,650,000 by \$4,759,365 with 2 months left in the fiscal year (+41%)**

Future Meeting Dates: Next scheduled Board Meeting for **Tuesday, July 11th** from 1-4:00pm Suite Z